

Cedar Springs Presbyterian Church  
 Monthly Financial Report  
 June, 2021 - Final

Monthly Financial Report - June 2021

**DONATIONS, OTHER FEES & INCOME:**

	Actual FYTD 2021	Actual YTD 2020	Change
General Tithes (includes Home Missions)	\$2,891,354	\$2,697,849	\$193,505
World Missions	1,130,713	949,754	180,959
Other Fees & Income	596,940	459,863	137,077
<b>Total</b>	<b>\$4,619,007</b>	<b>\$4,107,466</b>	<b>\$511,541</b>

**SPENDING:**

General Operations	\$3,380,654	\$3,387,364	-\$6,710
Home Missions	\$322,129	\$339,276	-\$17,147
World Missions	1,077,588	1,104,060	-26,472
<b>Total</b>	<b>\$4,780,371</b>	<b>\$4,830,700</b>	<b>-\$50,329</b>

**NET CHURCH OPERATING SPENDING**

**-\$161,364    -\$723,234    \$561,870**

**DESIGNATED: (without capital campaign)  
 (Includes organizations and church plants)**

Donations	\$172,341	\$177,342	-\$5,001
Spending from prior year collections	\$282,586	\$40,886	\$241,700
Spending	246,859	182,948	63,911
<b>Net</b>	<b>-\$357,104</b>	<b>-\$46,492</b>	<b>-\$310,612</b>

**NET TOTAL SPENDING**

**-\$518,468    -\$769,726    \$251,258**

	Actual Month	Budget Month	Change
	\$471,557	\$453,101	\$18,456
	432,353	136,000	296,353
	113,849	92,673	21,176
	<b>\$1,017,759</b>	<b>\$681,774</b>	<b>\$335,985</b>
	\$645,348	\$588,398	\$56,950
	\$61,619	\$74,940	-\$13,321
	280,307	266,005	14,302
	<b>\$987,274</b>	<b>\$929,343</b>	<b>\$57,931</b>
	<b>\$30,485</b>	<b>-\$247,569</b>	<b>\$278,054</b>
	\$20,840	\$0	\$20,840
	\$77,671	\$0	\$77,671
	55,957	0	55,957
	<b>-\$112,788</b>	<b>\$0</b>	<b>-\$112,788</b>
	<b>-\$82,303</b>	<b>-\$247,569</b>	<b>\$165,266</b>

	YTD Actual	YTD Budget	Change
	\$2,891,354	\$2,893,042	-\$1,688
	1,130,713	970,000	160,713
	596,940	740,262	-143,322
	<b>\$4,619,007</b>	<b>\$4,603,304</b>	<b>\$15,703</b>
	\$3,380,654	\$3,900,253	-\$519,599
	\$322,129	\$462,200	-\$140,071
	1,077,588	1,003,830	73,758
	<b>\$4,780,371</b>	<b>\$5,366,283</b>	<b>-\$585,912</b>
	<b>-\$161,364</b>	<b>-\$762,979</b>	<b>\$601,615</b>
	\$172,341	\$0	\$172,341
	\$282,586	\$0	\$282,586
	246,859	0	246,859
	<b>-\$357,104</b>	<b>\$0</b>	<b>-\$357,104</b>
	<b>-\$518,468</b>	<b>-\$762,979</b>	<b>\$244,511</b>

**OPERATING CASH POSITION:**

	Current	Beginning of Year	Difference
Cash Balances	\$4,386,096	\$4,217,919	\$168,177
R.E. Gift Proceeds	\$473,425	\$814,774	-\$341,349
Line of Credit Balance		0	0
Income/(Expense) Posted not yet Paid	-324,596		-324,596
Capital Campaign Impact on Cash Balance	-20,700		-20,700
Other Cash Transactions			0
<b>Net Cash Balances including Reserves</b>	<b>\$4,514,225</b>	<b>\$5,032,693</b>	<b>-\$518,468</b>
Designated Reserves	660,000	660,000	0
Emergency Operating Reserves	500,000	500,000	0
World Missions Reserves	500,000	500,000	0
<b>Net Working Capital</b>	<b>\$2,854,225</b>	<b>\$3,372,693</b>	<b>-\$518,468</b>

**Capital Improvements from R.E. Gift Proceeds:**

March	Power of Clean Energy - campus updates	\$158,039
May	Power of Clean Energy - campus updates	\$105,639
June	Power of Clean Energy - campus updates	\$77,671
<b>Spending in 2021</b>		<b>\$341,349</b>