



**Del Rey Christian  
Children's Center**  
*a ministry of...*



February 21, 2016

Dear Del Rey,

DRCCC Year End Report 2015

Praising God for His Faithfulness, Mercy and Grace! DRCCC is doing well. We remained consistent with enrollment numbers in fact surpassed last year's numbers. Our goal is to remain consistent with enrollment which we use as our measuring rod to establish our budget.

Our plan is in action to continue to manage the growth for the coming school year. With the school in healthy financial position we hired two full time teachers and one part teacher. Praise Be to God He brought us three great teachers with many years of experience and fit right in with the existing staff.

We were also very successful with our fund raising efforts this year! We raised 1200.00 this past December. We purchased outdoor tables and enhanced the teacher's curriculum with I pads. We cannot reach our fund raising goals without DRC participation, thank you for your support!

It has taken some time but there is a positive buzz about DRCCC throughout the community, which is a blessing. We have truly been covered by Gods's grace while doing business in this city. It hasn't always been easy, but it has been worth it. Please continue to pray for our staff: Nancy, Shannon, Judith, Azucena, Brenda, Margarita, Cori, Cassy, London and Cristina.

Blessings,

Clara Morales

DRCCC Director

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**Del Rey Christian Children's Center**  
**Statement of Activities, Actual vs. Budget**  
 January through December 2015

	<u>Jan - Dec 15</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Income</b>				
Tuition Income	444,894.24	444,000.00	894.24	100.2%
Hot Lunch	2,011.93	2,400.00	-388.07	83.83%
Other Income	381.00	1,200.00	-819.00	31.75%
<b>Total Income</b>	<u>447,287.17</u>	<u>447,600.00</u>	<u>-312.83</u>	<u>99.93%</u>
<b>Expense</b>				
Playground improvement	490.43	2,400.00	-1,909.57	20.44%
Rent	12,000.00	12,000.00	0.00	100.0%
Utilities	9,000.00	9,000.00	0.00	100.0%
Staff Benefit	6,174.49	5,400.00	774.49	114.34%
Advertising	75.00	0.00	75.00	100.0%
Back Payroll Taxes	11,751.00	14,101.20	-2,350.20	83.33%
Bank Charges	2,938.92	2,400.00	538.92	122.46%
Continuing Education	0.00	1,200.00	-1,200.00	0.0%
Curriculum	3,506.65	3,600.00	-91.35	97.46%
Custodian	15,756.95	15,480.00	276.95	101.79%
Employee Health	34,571.76	36,000.00	-1,428.24	96.03%
Field Trips	477.00	600.00	-123.00	79.5%
Food	5,162.31	5,400.00	-237.69	95.6%
Insurance	19,066.22	18,840.00	226.22	101.2%
Office Expenses	760.58	2,040.00	-1,259.42	38.26%
Other Operating Expense	2,173.32	2,100.00	73.32	103.49%
Payroll Expenses	279,393.45	297,600.00	-18,206.55	93.88%
Repairs & Maint	4,291.82	4,800.00	-508.18	89.41%
Special Events	1,944.34	1,500.00	444.34	129.62%
Supplies	9,074.00	11,200.00	-2,126.00	81.02%
Telephone	1,800.00	1,800.00	0.00	100.0%
<b>Total Expense</b>	<u>420,430.24</u>	<u>447,461.20</u>	<u>-27,030.96</u>	<u>93.96%</u>
<b>Net Income</b>	<u>26,856.93</u>	<u>138.80</u>	<u>26,718.13</u>	<u>19,349.37%</u>

### Balance Sheet

As of December 31, 2015

	<u>12/31/15</u>		<u>12/31/15</u>
<b>ASSETS</b>		<b>LIABILITIES &amp; EQUITY</b>	
<b>Current Assets</b>		<b>Liabilities</b>	
Cash	9,392.21	Current: Dental Reimbursement	166.00
Receivable from Church	40,651.87	Total Liabilities	166.00
<b>Total Current Assets</b>	<u>50,044.08</u>	<b>Equity</b>	
<b>Other Assets</b>		Fund Raiser	872.72
Due from Employees	-7,277.84	Retained Earnings	14,870.59
		Net Income	26,856.93
<b>TOTAL ASSETS</b>	<u>42,766.24</u>	Total Equity	42,600.24
		<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u>42,766.24</u>