

Del Rey Church and Del Rey Christian Children's Center
Balance Sheet
As of December 31, 2016

	<u>Dec 31, 16</u>
ASSETS	
Current Assets	
Cash & Equivalents	
Church Operating Checking	71,236.01
Savings Account	2,381.45
Money Market Savings	13,738.13
Preschool Operating Checking	<u>11,272.30</u>
Cash & Equivalents	98,627.89
Other Current Assets	
Equities (75 shares INTC)	<u>2,583.75</u>
Total Other Current Assets	<u>2,583.75</u>
Total Current Assets	101,211.64
Fixed Assets	
Ministry Homes	
Hawthorne	485,000.00
Westchester	<u>700,000.00</u>
Total Ministry Homes	1,185,000.00
Church Property	3,500,000.00
Note on Adjacent Church Property	400,000.00
Total Fixed Assets	<u>5,085,000.00</u>
TOTAL ASSETS	<u><u>5,186,211.64</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	1,135.31
Employee Withholding	-4,681.05
FCMM Retirement Plan	4,556.99
Special Funds	225.08
Preschool Funds	
Reserve Funds	77,714.25
Fundraising Results	<u>3,300.11</u>
Total Preschool Funds	81,014.36
Total Current Liabilities	82,250.69
Long Term Liabilities	
CIF- Bodger note	<u>463,017.85</u>
Total Long Term Liabilities	<u>463,017.85</u>
Total Liabilities	545,268.54
Equity	
Stock Shares Total	2,583.75
Church Plant	3,500,000.00
Adjacent Church Property	400,000.00
Dunbarton House	700,000.00
Bodger House	21,982.15
Unrestricted Net Assets	-2,256.00
Opening Balance Equity	<u>18,633.20</u>
Total Equity	<u>4,640,943.10</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,186,211.64</u></u>

Special Funds are funds set aside from previous years' financial surplus for specific future ministry purposes determined by the church. Think of them as internal "savings accounts" that are earmarked for things we want to save for. The elders have given staff discretion to spend up to a certain amount, they approve expenditures up to another amount, and they submit larger amounts to the congregation for approval.

SPECIAL FUNDS		<u>Purpose of Fund</u>
Reserve Account	8,458.25	To build budgetary reserve
Ministry Fund	18,328.75	For general ministry purposes
Congregational Care Fund	26,388.31	To meet material needs of the congregation
Adoption Assistance Fund	6,548.13	To support adoption, orphans, and adoptees
Del Rey Bible Institute Fund	585.49	To fund DRBI activities
Book Fund	-4,297.67	To fund the Resource Center (includes inventory)
AWANA	-306.48	To fund the kids Bible club
Del Rey Parochial Academy Fund	744.18	For homeschool academy inflow & outlay
Community Outreach	292.32	For events, e.g. Father-Daughter Prom & Harvest
Missionary Trip	-7,475.02	For mission trip fundraising
Short-Term Missions Fund	-536.24	To support missions apart from budgeted support
Building Fund	-66,513.69	For construction of church buildings
Facilities Fund	780.33	To repair church facility
Ministry Housing Purchase & Improvements	7,493.12	To purchase and/or improve ministry housing
Ministry Housing Repair Fund	8,650.40	To repair ministry housing
Retreat Fund	760.40	For funding Men's Summit and Women's Summit
Youth Camp Fund	-174.20	For funding Youth Group retreats, etc.
Scholarship Fund	<u>498.70</u>	To help members pay tuition
Total Special Funds	<u>225.08</u>	