

Del Rey Church and Del Rey Christian Children's Center Balance Sheet

	As of <u>Dec 31, 15</u>	As of <u>Dec 31, 16</u>	As of <u>Sep 30, 17</u>		As of <u>Dec 31, 15</u>	As of <u>Dec 31, 16</u>	As of <u>Sep 30, 17</u>
ASSETS				Special Funds			
Current Assets				Academy Fund	485.90	744.18	3,584.43
Church Operating Checking	-17,991.52	71,083.01	73,267.04	Adoption Fund	11,346.08	6,548.13	9,141.96
Savings Account	132,344.40	2,381.45	2,152.88	AWANA Fund	-594.33	-306.48	-3,164.57
Money Market Savings	13,765.51	13,738.13	13,650.98	Book Fund	-3,197.57	-4,297.67	-5,733.59
Preschool Operating Checking	9,354.21	11,240.30	13,342.26	Building fund	201,800.00	-66,513.69	-42,763.26
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75	Community Outreach	2,186.38	292.32	-2,779.78
Total Current Assets	<u>140,056.35</u>	<u>101,026.64</u>	<u>104,996.91</u>	Congregational Care Fund	31,561.45	26,388.31	28,699.72
Fixed Assets				DRBI Fund	1,905.85	585.49	546.09
Church Property	3,500,000.00	3,500,000.00	3,500,000.00	Facilities Fund	2,286.84	780.33	-1,837.46
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00	Housing Plan	5,392.10	7,493.12	1,294.71
Ministry Home: Hawthorne	485,000.00	485,000.00	485,000.00	Housing Repair Fund	11,346.08	8,650.40	264.71
Total Fixed Assets	<u>4,685,000.00</u>	<u>4,685,000.00</u>	<u>4,685,000.00</u>	Ministry Fund	25,426.81	18,328.75	10,902.03
TOTAL ASSETS	<u>4,825,056.35</u>	<u>4,786,026.64</u>	<u>4,789,996.91</u>	Missionary Trip	885.81	-7,475.02	-6,697.96
LIABILITIES & EQUITY				Reserve Account	16,125.10	8,305.25	7,860.62
Liabilities				Retreat Fund	-589.50	760.40	26.48
Current Liabilities				Scholarship Fund	498.70	498.70	-1.30
Credit Cards	324.00	1,392.28	110.15	Send Missionary Fund	0.00	0.00	1,800.00
Israel Trip 2018			12,383.00	Short Term Mission Fund	2,276.11	-536.24	-93.70
Total Due to (from) Employees	100.00	-3,793.49	3,310.14	Youth Camp Fund	986.49	-174.20	803.06
FCMM Retirement Plan	4,556.99	4,556.99	8,306.99	Total Special Funds	<u>310,128.30</u>	<u>72.08</u>	<u>1,852.19</u>
Total Special Funds	310,128.30	72.08	1,852.19				
Preschool Reserves Fund	57,035.07	92,952.92	73,246.30				
Preschool Fund Raiser Proceeds	872.72	3,300.11	3,242.39				
Total Current Liabilities	<u>373,017.08</u>	<u>98,480.89</u>	<u>102,451.16</u>				
Long-Term Liabilities: Hawthorne mortgage	485,000.00	462,042.97	454,551.43				
Total Liabilities	<u>858,017.08</u>	<u>560,523.86</u>	<u>557,002.59</u>				
Equity							
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75				
Church Property	3,500,000.00	3,500,000.00	3,500,000.00				
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00				
Ministry Home: Hawthorne	0.00	22,957.03	30,448.57				
Unrestricted Net Assets	-38.00	-38.00	-38.00				
Opening Balance Equity	-235,506.48	0.00	0.00				
Net Income	0.00	0.00	0.00				
Total Equity	<u>3,967,039.27</u>	<u>4,225,502.78</u>	<u>4,232,994.32</u>				
TOTAL LIABILITIES & EQUITY	<u>4,825,056.35</u>	<u>4,786,026.64</u>	<u>4,789,996.91</u>				

Special Funds are funds set aside from financial surplus for specific future ministry purposes determined by the church. Think of them as internal "savings accounts" that are earmarked for things we want to save for. Up to a certain amount, the elders have given staff discretion to spend; up to another amount, the elders approve expenditures; and larger amounts, the elders ask the congregation for approval.