

Del Rey Church and Del Rey Christian Children's Center Balance Sheet

	As of <u>Dec 31, 16</u>	As of <u>Dec 31, 17</u>	As of <u>Sep 30, 18</u>
ASSETS			
Current Assets			
Church Operating Checking	71,083.01	166,498.70	555,744.54
Savings Account	2,381.45	390.18	5,819.14
Money Market Savings	13,738.13	13,674.84	13,610.88
Preschool Operating Checking	11,240.30	9,070.04	13,750.14
Marketable Securities (Intel 75 shares)	2,720.25	3,462.00	3,546.75
Total Current Assets	<u>101,163.14</u>	<u>193,095.76</u>	<u>592,471.45</u>
Other Assets			
Church Property	3,500,000.00	3,500,000.00	3,500,000.00
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00
Ministry Home: Hawthorne	485,000.00	485,000.00	485,000.00
Note on Adjacent Church Property	400,000.00	400,000.00	0.00
Total Other Assets	<u>5,085,000.00</u>	<u>5,085,000.00</u>	<u>4,685,000.00</u>
TOTAL ASSETS	<u><u>5,186,163.14</u></u>	<u><u>5,278,095.76</u></u>	<u><u>5,277,471.45</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards	1,392.28	-929.79	2,322.43
Israel Trip 2018		2,145.21	-218.91
Total Due to (from) Employees	-3,793.49	-1,050.35	-4,645.02
FCMM Retirement Plan	4,556.99	56.99	-1,443.01
Total Special Funds	72.08	132,917.02	577,844.99
<i>See next page for detail on Special Funds</i>			
Preschool Reserves Fund	92,952.92	56,117.04	14,330.99
Preschool Fundraiser Proceeds	3,300.11	3,712.14	3,892.73
Total Current Liabilities	<u>98,480.89</u>	<u>192,968.26</u>	<u>592,084.20</u>
Long-Term Liabilities: Hawthorne mortgage	474,255.72	463,017.85	433,156.06
Total Liabilities	<u>572,736.61</u>	<u>655,986.11</u>	<u>1,025,240.26</u>
Equity			
Marketable Securities (Intel 75 shares)	2,720.25	3,462.00	3,546.75
Church Property	3,500,000.00	3,500,000.00	3,500,000.00
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00
Ministry Home: Hawthorne	10,744.28	21,982.15	51,843.94
Adjacent Church Property	400,000.00	400,000.00	0.00
Unrestricted Net Assets	-38.00	-3,334.50	-3,159.50
Total Equity	<u>4,613,426.53</u>	<u>4,622,109.65</u>	<u>4,252,231.19</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,186,163.14</u></u>	<u><u>5,278,095.76</u></u>	<u><u>5,277,471.45</u></u>

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Special Funds are funds set aside from financial surplus for specific future ministry purposes determined by the church. Think of them as internal "savings accounts" that are earmarked for things we want to save for. Up to a certain amount, the elders have given staff discretion to spend; up to another amount, the elders approve expenditures; and larger amounts, the elders ask the congregation for approval.

Special Funds			
Del Rey Parochial Academy Fund	744.18	4,014.53	9,198.54
Adoption Fund	6,548.13	11,040.54	8,979.25
AWANA Fund	-306.48	-2,913.72	-309.40
Book Fund	-4,297.67	-6,016.29	-9,158.78
Building Fund	-66,513.69	83,189.90	556,891.18
Community Outreach	292.32	-6,355.53	-5,894.73
Congregational Care Fund	26,388.31	28,801.63	25,180.97
Counseling Fund	0.00	0.00	1,520.00
DRBI Fund	585.49	589.09	825.86
Facilities Fund	780.33	204.19	-7,041.91
Housing Plan	7,493.12	2,244.00	2,243.93
Housing Repair Fund	8,650.40	2,163.29	1,101.80
Ministry Fund	18,328.75	7,924.17	-10,650.65
Missionary Trip Fund	-7,475.02	-5,695.99	-2,574.42
Reserve Account	8,305.25	8,452.38	2,115.90
Retreat Fund	760.40	206.48	-1,042.07
Scholarship Fund	498.70	-1.30	0.00
Send Missionary Fund	0.00	2,400.00	4,200.00
Short Term Mission Fund	-536.24	855.59	533.46
Youth Group Fund	-174.20	1,814.06	1,726.06
Total Special Funds	<u>72.08</u>	<u>132,917.02</u>	<u>577,844.99</u>