

**Del Rey Church - Special Business Meeting
September 12, 2016**

Pastor Dave Schlothauer opened the meeting at 7:04pm. Pastor Gary Williams opened in prayer.

- Pastor Dave invited members to review prior meeting minutes (Aug 29, 2016) for approval or corrections.
- Pastor Dave suggested a correction to the prior meeting's minutes - the last payment was accelerated, not the 2nd payment. Also, the original plan's final year should be corrected to 2019.
- Carrie Cole motioned to approve the minutes as amended. Cindy Schlothauer seconded the motion.
- Members approved the minutes as amended.

Recap of Aug 29 meeting regarding Acquisition of Adjacent Property - Pastor Tony Shen

- On August 29, the elders discussed a few scenarios with the congregation, sharing examples of different amounts of borrowing supplementing possible donation levels for the long term. The elders then presented a resolution to borrow up to an additional \$500k. Consensus among membership was reached to postpone that decision for 2 weeks for prayerful consideration.
- Presently, the church has received \$230k in donations to-date, with another \$120k pledged, for a sum total of \$350k. This sum falls short of making a 1st payment of (\$400k), and we still have two more \$400k yearly payments due, with a final payment of \$800k.
- In light of this position and related concerns raised, the elders have prayerfully decided to withdraw this proposal. Since borrowing at the front-end of this agreement timeline puts the church in a vulnerable financial position, the elders are uncomfortable in asking the congregation to borrow that amount at this time.
- [Audience Question] – If the seller wishes to back out of the agreement, do we get interest on the loan we are giving if he has not paid back the money?
- [M Jones] – If we were a few payments in, the stakes would be higher. But since we've only made one payment, perhaps we should be generous. If he doesn't return the money, litigation may be an option. But we are happy to let him out of the deal in light of the circumstances. Perhaps the Lord will prompt somebody in our church to give very generously, or perhaps the Lord is protecting us from a bad transaction. Either way, we do want to respond in a neighborly way. We can still offer our neighbor to continue with the original terms of the agreement.
- [Audience Question] – What are the church's options in light of the present financial/contractual situation?
- [T Shen] – If we do not fundraise enough by end of this month to satisfy the newly proposed change of terms by the seller, we will ask our neighbor what he wants to do next. He may not be interested in continuing the sale per contract, or he may decide to stay with existing deal, in which case we would need to fundraise for the next scheduled payment per contract.
- [Audience Question] – The church owns two other residential properties. If we view the property under consideration as highly strategic to our mission, would we consider selling one or both of our other properties to obtain this one?
- [T Shen] – We would consider this, however we also view the other properties as strategic, since they house the Dolan and Payton families. Therefore we consider this option to be a last resort.
- [Audience Question] – Is there a decision for the congregation to vote on tonight?
- [T Shen] – No, this meeting is primarily to update the congregation on the elders' recommendation.

Upcoming Church Events – Pastor Tony Shen

- Oct 31 coming up soon – the elders and staff have decided not to host a Harvest Party this year.
- Thanksgiving Banquet – I sent a sign-up genius to get commitment for Thanksgiving Banquet. But, only 35 out of 95 members committed to do something, but 60 did not.
- [Audience Question] – What was the threshold?
- [T Shen] – at least half of membership
- [Audience Discussion] – The members have demonstrated an unwillingness to contribute work or potluck to make the event happen. It seems like a small number of people putting in much of the effort, which feels discouraging.
- [M Jones] – We almost cancelled the banquet a few years ago until Lucy volunteered. Inreach is good, but it's not just inreach-oriented event. I want this conversation to keep going. We are not asking for any motions tonight, we wanted to maintain transparency in continuing this discussion. I would invite all or any of you to volunteer to head up the Thanksgiving banquet. Talk to the church leadership to see if we can make it happen. Sign up on the website.
- [T Shen] - 3rd item to announce – Operation Christmas Child – We are officially a local relay center. We ourselves typically give over 100 boxes, and now we'll also receive others' boxes. We relay them to a distribution center in Orange County.

Pastor Matt Jones closed in prayer, adjourning the meeting at 8:25pm. There were 43 out of 95 members present at the start of the meeting, which comprises 45% of the membership at the time, meeting the 15% quorum requirement.