

Del Rey Church and Del Rey Christian Children's Center Balance Sheet

	As of <u>Dec 31, 15</u>	As of <u>Dec 31, 16</u>	As of <u>Jun 30, 17</u>		As of <u>Dec 31, 15</u>	As of <u>Dec 31, 16</u>	As of <u>Jun 30, 17</u>
ASSETS				Special Funds			
Current Assets				Academy Fund	485.90	744.18	1,554.68
Church Operating Checking	-17,991.52	71,083.01	133,716.26	Adoption Fund	11,346.08	6,548.13	8,911.42
Savings Account	132,344.40	2,381.45	2,158.81	AWANA Fund	-594.33	-306.48	-522.74
Money Market Savings	13,765.51	13,738.13	13,778.99	Book Fund	-3,197.57	-4,297.67	-5,181.18
Preschool Operating Checking	9,354.21	11,240.30	873.06	Building fund	201,800.00	-66,513.69	-51,788.08
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75	Community Outreach	2,186.38	292.32	-1,316.71
Total Current Assets	<u>140,056.35</u>	<u>101,026.64</u>	<u>153,110.87</u>	Congregational Care Fund	31,561.45	26,388.31	34,945.16
Fixed Assets				DRBI Fund	1,905.85	585.49	1,075.82
Church Property	3,500,000.00	3,500,000.00	3,500,000.00	Facilities Fund	2,286.84	780.33	-1,412.91
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00	Housing Plan	5,392.10	7,493.12	8,674.76
Ministry Home: Hawthorne	485,000.00	485,000.00	485,000.00	Housing Repair Fund	11,346.08	8,650.40	1,542.32
Total Fixed Assets	<u>4,685,000.00</u>	<u>4,685,000.00</u>	<u>4,685,000.00</u>	Ministry Fund	25,426.81	18,328.75	15,495.90
TOTAL ASSETS	<u>4,825,056.35</u>	<u>4,786,026.64</u>	<u>4,838,110.87</u>	Missionary Trip	885.81	-7,475.02	-5,360.26
LIABILITIES & EQUITY				Reserve Account	16,125.10	8,305.25	11,352.34
Liabilities				Retreat Fund	-589.50	760.40	187.13
Current Liabilities				Scholarship Fund	498.70	498.70	498.70
Credit Cards	324.00	1,392.28	5,408.00	Send Missionary Fund	0.00	0.00	1,200.00
Total Due to (from) Employees	100.00	-3,793.49	7,223.07	Short Term Mission Fund	2,276.11	-536.24	301.03
FCMM Retirement Plan	4,556.99	4,556.99	12,056.99	Youth Camp Fund	986.49	-174.20	360.56
Total Special Funds	310,128.30	72.08	20,517.94	Total Special Funds	<u>310,128.30</u>	<u>72.08</u>	<u>20,517.94</u>
Preschool Reserves Fund	57,035.07	92,952.92	102,115.73				
Preschool Fund Raiser Proceeds	872.72	3,300.11	3,242.39				
Total Current Liabilities	<u>373,017.08</u>	<u>98,480.89</u>	<u>150,564.12</u>				
Long-Term Liabilities: Hawthorne mortgage	<u>485,000.00</u>	<u>462,042.97</u>	<u>454,551.43</u>				
Total Liabilities	<u>858,017.08</u>	<u>560,523.86</u>	<u>605,115.55</u>				
Equity							
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75				
Church Property	3,500,000.00	3,500,000.00	3,500,000.00				
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00				
Ministry Home: Hawthorne	0.00	22,957.03	30,448.57				
Unrestricted Net Assets	-38.00	-38.00	-38.00				
Opening Balance Equity	-235,506.48	0.00	0.00				
Net Income	0.00	0.00	1.00				
Total Equity	<u>3,967,039.27</u>	<u>4,225,502.78</u>	<u>4,232,995.32</u>				
TOTAL LIABILITIES & EQUITY	<u>4,825,056.35</u>	<u>4,786,026.64</u>	<u>4,838,110.87</u>				

Special Funds are funds set aside from financial surplus for specific future ministry purposes determined by the church. Think of them as internal "savings accounts" that are earmarked for things we want to save for. Up to a certain amount, the elders have given staff discretion to spend; up to another amount, the elders approve expenditures; and larger amounts, the elders ask the congregation for approval.

Del Rey Church and Del Rey Christian Children's Center
Statement of Activities, Budget vs. Actual
January through June 2017

	Jan - Jun 17 Actuals	2017 YTD Budget	\$ Over (Under) Budget	% Over (Under) Budget	2017 Full-Year Budget
Church Income/Expense					
Church Income					
General Fund Offerings	285,351.06	270,000.00	15,351.06	5.7%	540,000.00
Interest Income	40.86	60.00	(19.14)	-31.9%	120.00
Rent from Preschool	9,000.00	9,000.00	-	0.0%	18,000.00
Total Church Income	294,391.92	279,060.00	15,331.92	5.5%	558,120.00
Church Expense					
Sunday Worship Service					
Hospitality	3,269.70	3,999.98	(730.28)	-18.3%	8,000.00
Bulletin Shells	0.00	750.00	(750.00)	-100.0%	1,500.00
Kids Church	961.47	900.00	61.47	6.8%	1,800.00
Music Ministry	416.01	646.00	(229.99)	-35.6%	1,300.00
Guest Preachers	500.00	850.00	(350.00)	-41.2%	1,750.00
Total Sunday Worship Service	5,147.18	7,145.98	(1,998.80)	-28.0%	14,350.00
Daily Ministry					
Software	1,826.27	1,748.00	78.27	4.5%	3,500.00
Pastor's Fund	1,529.72	1,000.04	529.68	53.0%	2,000.00
Total Daily Ministry	3,355.99	2,748.04	607.95	22.1%	5,500.00
Group Ministry					
Youth Group	870.60	1,200.00	(329.40)	-27.5%	2,400.00
AWANA	900.00	900.00	-	0.0%	1,800.00
Del Rey Bible Institute	0.00	500.02	(500.02)	-100.0%	1,800.00
Del Rey Parochial Academy	900.00	900.00	-	0.0%	1,000.00
Men's / Women's Ministry	565.08	1,500.00	(934.92)	-62.3%	3,000.00
Community Groups	0.00	130.00	(130.00)	-100.0%	250.00
Total Group Ministry	3,235.68	5,130.02	(1,894.34)	-36.9%	10,250.00
Events and Other					
Continuing Education	500.00	500.02	(0.02)	-0.0%	1,000.00
Conferences	1,025.74	800.02	225.72	28.2%	1,600.00
Community Outreach	0.00	450.00	(450.00)	-100.0%	900.00
Total Events and Other	1,525.74	1,750.04	(224.30)	-12.8%	3,500.00

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	Jan - Jun 17 Actuals	2017 YTD Budget	\$ Over (Under) Budget	% Over (Under) Budget	2017 Full-Year Budget
Missions					
EFCA Fair Share	2,855.00	2,700.00	155.00	5.7%	5,400.00
Send Missionary	1,200.00	1,200.00	-	0.0%	2,400.00
Philanthropic Ministries					
Justice For All	433.30	600.00	(166.70)	-27.8%	3,000.00
Claris Health	400.04	400.04	-	0.0%	1,200.00
AMG	1,500.00	1,500.00	-	0.0%	800.00
Southern Baptist Cooperative	0.00	200.00	(200.00)	-100.0%	200.00
Total Philanthropic Ministries	2,333.34	2,700.04	(366.70)	-13.6%	5,200.00
Domestic Missionaries					
Cory & Naji Hendrix (end 3/31/17)	300.00	300.00	-	0.0%	300.00
Rich Freeman	600.00	600.00	-	0.0%	1,200.00
Total Domestic Missionaries	900.00	900.00	-	0.0%	1,500.00
International Missionaries					
Tuvya Zeretzky	600.00	600.00	-	0.0%	1,200.00
Eric Zeller	1,050.00	1,050.00	-	0.0%	2,100.00
Howard Ostendorf	900.00	900.00	-	0.0%	1,800.00
Daniel Holmquist	900.00	900.00	-	0.0%	1,800.00
Rick Floyd	900.00	900.00	-	0.0%	1,800.00
Total International Missionaries	4,350.00	4,350.00	-	0.0%	8,700.00
EFCA Missionaries					
George Warren (end 12/31/17)	900.00	900.00	-	0.0%	1,800.00
Sam Tabiendo	2,400.00	2,400.00	-	0.0%	4,800.00
Matt Stromberg	1,800.00	1,800.00	-	0.0%	3,600.00
Craig Ott	900.00	900.00	-	0.0%	1,800.00
Matt Davis	750.00	750.00	-	0.0%	1,500.00
Total EFCA Missionaries	6,750.00	6,750.00	-	0.0%	13,500.00
Total Missions	18,388.34	18,600.04	(211.70)	-1.1%	36,700.00
Staff					
Salaries for Full-Time Staff	132,499.92	132,500.02	(0.10)	0.0%	265,000.00
Stipends for Part-Time Staff	24,650.08	24,350.08	300.00	1.2%	48,700.00
Health, Disability, Retirement, Bonuses	28,755.42	28,400.04		-100.0%	65,000.00
Employment Taxes & Workers Comp	12,600.00	8,400.00	4,200.00	-100.0%	26,000.00
Total Staff	198,505.42	193,650.14	9,355.18	2.5%	404,700.00

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	Jan - Jun 17 Actuals	2017 YTD Budget	\$ Over (Under) Budget	% Over (Under) Budget	2017 Full-Year Budget
Facilities					
Property Tax	885.17	2,350.04	(1,464.87)	-62.3%	2,000.00
Property Insurance	1,390.50	2,400.00	(1,009.50)	-42.1%	2,700.00
Janitorial Supplies	494.76	300.00	194.76	64.9%	600.00
Custodian	1,500.03	2,100.00	(599.97)	-28.6%	4,200.00
Gardener	3,615.00	3,480.00	135.00	3.9%	6,960.00
Trash Service	1,631.71	1,680.00	(48.29)	-2.9%	3,360.00
Internet	764.70	700.04	64.66	9.2%	1,400.00
Telephone	968.18	1,000.04	(31.86)	-3.2%	2,000.00
Repairs and Maintenance	2,687.48	2,000.02	687.46	34.4%	4,000.00
Total Utilities	6,108.19	8,280.00	(2,171.81)	-26.2%	13,700.00
Miscellaneous	65.24	300.00	(234.76)	-78.3%	600.00
Total Facilities	20,110.96	24,590.14	(4,479.18)	-18.2%	41,520.00
Administration					
Office Supplies	1,413.89	2,600.02	(1,186.13)	-45.6%	5,200.00
Printing & Postage	2,509.60	650.02	1,859.58	286.1%	1,300.00
Miscellaneous	494.30	249.98	244.32	97.7%	500.00
Total Administration	4,417.79	3,500.02	917.77	26.2%	7,000.00
Ministry Housing	16,174.74	16,174.74	-	0.0%	21,111.60
Total Church Expense	270,861.84	273,289.16	(2,427.32)	-0.9%	544,631.60
Net Church Income	23,530.08	5,770.84	17,759.24	307.7%	13,488.40
Special Fund Allocations					
Short Term Mission (5%)	1,181.64				
Home Purchase/Upgrade Fund (5%)	1,181.64				
House Repair Fund (10%)	2,363.29				
Facilities Fund (10%)	2,363.29				
Adoption Fund (10%)	2,363.29				
Ministry Fund (15%)	3,544.94				
Building Fund (20%)	4,725.61				
Reserve Account (25%)	5,805.38				
Total Special Fund Allocations	23,529.08				

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Preschool Income/Expense					
Preschool Income					
Tuition	276,471.97	245,000.02	31,471.95	12.8%	490,000.00
Hot Lunch	1,932.00	2,000.02	(68.02)	-3.4%	4,000.00
Special Events	-487.54	300.00	(787.54)	-262.5%	600.00
Total Preschool Income	277,916.43	247,300.04	30,616.39	12.4%	494,600.00
Preschool Expense					
Rent	9,000.00	9,000.00	-	0.0%	18,000.00
Loan Portion	7,200.00	7,200.00	-	0.0%	
Facilities					
Electric Meter 2 (Preschool)	4,204.03	4,100.02	104.01	2.5%	8,200.00
Gas Meter 2 (Preschool)	955.38	750.00	205.38	27.4%	1,500.00
Telephone (Preschool)	938.37	900.00	38.37	4.3%	1,800.00
Water (Preschool)	1,459.49	2,700.00	(1,240.51)	-45.9%	1,800.00
Repairs & Maintenance	2,280.54	1,800.00	480.54	26.7%	3,600.00
Carpet Cleaning	550.00	600.00	(50.00)	-8.3%	1,200.00
Playground	2,175.00	2,100.00	75.00	3.6%	4,200.00
Property Insurance	6,000.00	6,000.00	-	0.0%	12,000.00
Miscellaneous	0.00	750.00	(750.00)	-100.0%	1,500.00
Total Facilities	18,562.81	19,700.02	(1,137.21)	-5.8%	35,800.00
Operating					
Office Supplies	107.70	399.98	(292.28)	-73.1%	800.00
Printing	0.00	60.00	(60.00)	-100.0%	120.00
Curriculum	2,757.78	2,100.00	657.78	31.3%	4,200.00
Advertising	315.45	99.98	215.47	215.5%	200.00
Background Checks	114.11	150.00	(35.89)	-23.9%	420.00
Continuing Education	855.62	600.00	255.62	42.6%	1,200.00
License fees				-100.0%	800.00
Field Trip (Staff)	607.00	300.00	307.00	102.3%	600.00
Holiday	279.71	500.02	(220.31)	-44.1%	1,000.00
Graduation	13.14	250.00	(236.86)	-94.7%	250.00
Total Operating	5,050.51	4,459.98	590.53	13.2%	9,590.00

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Supplies					
Cleaning	1,293.29	1,250.02	43.27	3.5%	2,500.00
Pet	31.52	500.02	(468.50)	-93.7%	1,000.00
Kitchen	945.76	900.00	45.76	5.1%	1,800.00
School	3,177.22	2,700.00	477.22	17.7%	5,400.00
Total Supplies	5,447.79	5,350.04	97.75	1.8%	10,700.00
Food					
Employee Lunches	362.03	300.00	62.03	20.7%	600.00
Snack	1,585.46	1,500.00	85.46	5.7%	3,000.00
Hot Lunch	2,002.66	1,650.00	352.66	21.4%	3,200.00
Total Food	3,950.15	3,450.00	500.15	14.5%	6,800.00
Health Care					
Medical Care	18,602.71	20,000.02	(1,397.31)	-7.0%	40,000.00
Dental Care	2,088.60	4,500.00	(2,411.40)	-53.6%	9,000.00
Total Health Care	20,691.31	24,500.02	(3,808.71)	-15.5%	49,000.00
Staff (Preschool)					
Superintendent	3,000.00	3,000.00	-	0.0%	6,000.00
Director Staff	61,050.00	62,499.98	(1,449.98)	-2.3%	125,000.00
Teachers	65,852.64	54,999.98	10,852.66	19.7%	110,000.00
Aides	25,650.32	24,999.98	650.34	2.6%	50,000.00
Custodian	9,000.00	9,000.00	-	0.0%	18,000.00
Payroll Service	1,536.72	1,500.00	36.72	2.4%	3,000.00
Payroll Tax	12,543.86	12,000.00	543.86	4.5%	24,000.00
Workers Comp. Insurance	2,488.98	3,999.98	(1,511.00)	-37.8%	8,000.00
Staff Christmas					7,000.00
Total Staff (Preschool)	181,122.52	171,999.92	9,122.60	5.3%	351,000.00
Total Preschool Expense	251,025.09	245,659.98	5,365.11	2.2%	480,890.00
Net Preschool Income	26,891.34	1,640.06	25,251.28	1,539.7%	13,710.00
Allocation to Preschool Reserves Fund	26,891.34				
Net Income	1.00	7,410.90	(7,409.90)	-100.0%	27,198.40