

Del Rey Church and Del Rey Christian Children's Center Balance Sheet

	As of <u>Dec 31, 16</u>	As of <u>Dec 31, 17</u>	As of <u>Jul 31, 18</u>
ASSETS			
Current Assets			
Church Operating Checking	71,083.01	166,498.70	576,176.90
Savings Account	2,381.45	390.18	5,819.14
Money Market Savings	13,738.13	13,674.84	13,732.65
Preschool Operating Checking	11,240.30	9,070.04	6,498.01
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75
Total Current Assets	<u>101,026.64</u>	<u>192,217.51</u>	<u>604,810.45</u>
Other Assets			
Church Property	3,500,000.00	3,500,000.00	3,500,000.00
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00
Ministry Home: Hawthorne	485,000.00	485,000.00	485,000.00
Note on Adjacent Church Property	400,000.00	400,000.00	0.00
Total Other Assets	<u>5,085,000.00</u>	<u>5,085,000.00</u>	<u>4,685,000.00</u>
TOTAL ASSETS	<u><u>5,186,026.64</u></u>	<u><u>5,277,217.51</u></u>	<u><u>5,289,810.45</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Credit Cards	1,392.28	-929.79	7,432.08
Israel Trip 2018		2,145.21	-218.91
Total Due to (from) Employees	-3,793.49	-1,050.35	-1,141.22
FCMM Retirement Plan	4,556.99	56.99	4,006.99
Total Special Funds	72.08	132,917.02	562,902.65
<i>See next page for detail on Special Funds</i>			
Preschool Reserves Fund	92,952.92	56,117.04	34,969.26
Preschool Fundraiser Proceeds	3,300.11	3,712.14	3,892.73
Total Current Liabilities	<u>98,480.89</u>	<u>192,968.26</u>	<u>611,843.58</u>
Long-Term Liabilities: Hawthorne mortgage	474,255.72	463,017.85	456,225.51
Total Liabilities	<u>572,736.61</u>	<u>655,986.11</u>	<u>1,068,069.09</u>
Equity			
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75
Church Property	3,500,000.00	3,500,000.00	3,500,000.00
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00
Ministry Home: Hawthorne	10,744.28	21,982.15	28,774.49
Adjacent Church Property	400,000.00	400,000.00	0.00
Unrestricted Net Assets	-38.00	-3,334.50	-9,616.88
Opening Balance Equity	0.00	0.00	0.00
Net Income	0.00	0.00	0.00
Total Equity	<u>4,613,290.03</u>	<u>4,621,231.40</u>	<u>4,221,741.36</u>
TOTAL LIABILITIES & EQUITY	<u><u>5,186,026.64</u></u>	<u><u>5,277,217.51</u></u>	<u><u>5,289,810.45</u></u>

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Special Funds are funds set aside from financial surplus for specific future ministry purposes determined by the church. Think of them as internal "savings accounts" that are earmarked for things we want to save for. Up to a certain amount, the elders have given staff discretion to spend; up to another amount, the elders approve expenditures; and larger amounts, the elders ask the congregation for approval.

Special Funds			
Del Rey Parochial Academy Fund	744.18	4,014.53	5,127.06
Adoption Fund	6,548.13	11,040.54	10,540.54
AWANA Fund	-306.48	-2,913.72	-1,384.85
Book Fund	-4,297.67	-6,016.29	-9,086.58
Building Fund	-66,513.69	83,189.90	550,100.51
Community Outreach	292.32	-6,355.53	-6,228.05
Congregational Care Fund	26,388.31	28,801.63	19,382.68
Counseling Fund	0.00	0.00	2,470.00
DRBI Fund	585.49	589.09	1,023.73
Facilities Fund	780.33	204.19	-7,162.54
Housing Plan	7,493.12	2,244.00	2,024.60
Housing Repair Fund	8,650.40	2,163.29	800.14
Ministry Fund	18,328.75	7,924.17	-10,909.89
Missionary Trip Fund	-7,475.02	-5,695.99	-954.70
Reserve Account	8,305.25	8,452.38	4,268.25
Retreat Fund	760.40	206.48	-2,434.31
Scholarship Fund	498.70	-1.30	0.00
Send Missionary Fund	0.00	2,400.00	3,800.00
Short Term Mission Fund	-536.24	855.59	0.00
Youth Camp Fund	-174.20	1,814.06	1,526.06
Total Special Funds	<u>72.08</u>	<u>132,917.02</u>	<u>562,902.65</u>

Del Rey Church and Del Rey Christian Children's Center
Statement of Activities, Budget vs. Actual
 January through July 2018

	Jan-Jul18 Actual	YTD FY18 Budget	\$ Over Budget	Full-Year FY18 Budget
Church Income & Expense				
General Offering	299,079.86	326,662.00	-27,582.14	560,000.00
Interest Income	20,077.66	35.00	20,042.66	0.00
Rent from Preschool	10,500.00	10,500.00	0.00	18,000.00
Total Income	329,657.52	337,197.00	-7,539.48	578,000.00
Church Expenses				
Ministry				
<u>Sunday Worship Services</u>				
Hospitality	3,053.84	4,666.65	-1,612.81	8,000.00 Coffee, tea, supplies, etc.
Bulletin Shells	382.05	875.00	-492.95	1,500.00
Music Ministry	1,096.10	760.00	336.10	1,300.00
Kids Church	527.45	1,050.00	-522.55	1,800.00
Honoraria for Guest Preachers	900.00	1,025.00	-125.00	1,750.00
<u>Daily Ministry</u>				
Software: Web, App, Volunteers, Databas	2,890.36	2,041.65	848.71	3,500.00 Church Plant Media, Subsplash, Ministry Scheduler Pro
Pastors' Fund	1,207.79	1,166.65	41.14	2,000.00
<u>Group Ministries</u>				
Community Group Materials	218.47	291.65	-73.18	500.00
Del Rey Bible Institute	583.31	583.35	-0.04	1,000.00 Contribution to DRBI Fund (on balance sheet)
Youth Group	1,552.59	1,400.00	152.59	2,400.00
AWANA	948.00	1,050.00	-102.00	1,800.00 Contribution to AWANA Fund (on balance sheet)
Counseling Fund	10,500.00	10,500.00	0.00	18,000.00 Contribution to Counseling Fund (on balance sheet)
Del Rey Parochial Academy	1,050.00	1,050.00	0.00	1,800.00 Contribution to DRPA Fund (on balance sheet)
Men's / Women's Ministries	1,906.08	1,750.00	156.08	3,000.00 Group studies, BBQs, brunches & teas
<u>Events and Other</u>				
Community Outreach & Events	1,166.62	1,166.65	-0.03	2,000.00 Contribution to Community Outreach Fund (on balance sheet)
Conferences	4,631.40	1,633.35	2,998.05	2,800.00
Continuing Education	1,000.00	583.35	416.65	1,000.00
Total Ministry	33,614.06	31,593.30	2,020.76	54,150.00

PRELIMINARY

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	Jan-Jul18 Actual	YTD FY18 Budget	\$ Over Budget	Full-Year FY18 Budget	
Missions					
EFCA Missionaries					
Sam Tabiendo (Spain)	2,800.00	2,800.00	0.00	4,800.00	
Matt Stromberg (Tanzania)	2,100.00	2,100.00	0.00	3,600.00	
Craig Ott (Professor at TEDS)	1,050.00	1,050.00	0.00	1,800.00	
Matt Davis (London)	875.00	875.00	0.00	1,500.00	
	6,825.00	6,825.00	0.00	11,700.00	
International Missionaries					
Tuvia Zeretzky (Jews for Jesus)	1,050.00	1,050.00	0.00	1,800.00	Longtime DRC missionary. Head of Israel office.
Eric Zeller	1,225.00	1,225.00	0.00	2,100.00	Teaching in Dubai seminary
Howard Ostendorff	1,050.00	1,050.00	0.00	1,800.00	Returning to U.S. in 2018...retiring soon
Daniel Holmquist (Church Asst. Min.)	1,050.00	1,050.00	0.00	1,800.00	Church Assistance Ministry in Asia
Rick Floyd (Wycliffe)	1,225.00	1,225.00	0.00	2,100.00	Bible translator with Wycliffe
Rob Linder (Indonesia - Radius Int'l)	618.00	700.00	-82.00	1,200.00	Entered mission field in 2017
Ranjit Singh (India)	728.96	700.00	28.96	1,200.00	DRC India partner 2015-17. 3-year trial for mission funding
	6,946.96	7,000.00	-53.04	12,000.00	
Domestic Missionaries					
Rich Freeman (Chosen People Min.)	700.00	700.00	0.00	1,200.00	Chosen People Ministries, based in U.S.
	700.00	700.00	0.00	1,200.00	
Philanthropic Ministries					
Advancing the Ministries of the Gospel	1,066.65	933.35	133.30	1,600.00	Agency has less need than our other partners
Claris Health	1,066.65	933.35	133.30	1,600.00	Pro-life pregnancy and family counseling based in LA
Justice for All (Steven Wagner)	933.32	933.35	-0.03	1,600.00	Pro-life campus apologetics ministry
	3,066.62	2,800.05	266.57	4,800.00	
Denominational Partners					
EFCA Fair Share	2,510.00	3,266.62	-756.62	5,600.00	Contribution to denomination (1% of General Offering)
Southern Baptist Cooperative	200.00	200.00	0.00	200.00	
Send Missionary Fund	1,400.00	1,400.00	0.00	2,400.00	Contribution to Send Missionary Fund (on balance sheet)
Total Missions	21,648.58	22,191.67	-543.09	37,900.00	

PRELIMINARY

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 January through July 2018

	Jan-Jul18 Actual	YTD FY18 Budget	\$ Over Budget	Full-Year FY18 Budget	
Staff					
Lead Pastor - Matt	60,083.38	60,083.35	0.03	103,000.00	
Pastor - Tony	35,000.00	35,000.00	0.00	60,000.00	
Pastor - Adam	32,083.24	32,083.35	-0.11	55,000.00	
Church Administrator - Mike	36,050.00	36,050.00	0.00	61,800.00	
Children's Ministry Director - Erika	3,791.76	3,791.65	0.11	6,500.00	
Del Rey Parochial Academy Director - Erika	1,750.00	1,750.00	0.00	3,000.00	
Youth Director - Ryan	2,800.00	2,800.00	0.00	4,800.00	
Missional Director - Brian	1,750.00	1,750.00	0.00	3,000.00	
Ministry Assistants	10,675.00	10,675.00	0.00	16,100.00	Women's, children & youth, music, audio-video
Subtotal - Salaries	183,983.38	183,983.35	0.03	315,600.00	
Health, Disability, Retirement, Bonuses	41,463.61	39,050.00	2,413.61	74,950.00	
Employment Taxes & Workers Comp	14,443.59	15,166.70	-723.11	26,000.00	
Total Staff	239,890.58	238,200.05	1,690.53	416,550.00	
Facilities					
Utilities: Water & Electricity & Sewer	4,943.87	7,000.00	-2,056.13	12,000.00	
Utilities: Gas	406.72	350.00	56.72	600.00	
Utilities: Telephone	1,118.53	1,166.70	-48.17	2,000.00	
Utilities: Internet Service	944.90	816.70	128.20	1,400.00	
Utilities: Trash Service	2,066.17	1,960.00	106.17	3,360.00	
Gardener	4,375.00	4,060.00	315.00	6,960.00	
Custodian	2,333.38	2,450.00	-116.62	4,200.00	
Custodial Supplies	296.15	350.00	-53.85	600.00	
Maintenance and Repair	2,374.82	2,333.35	41.47	4,000.00	
Property Insurance & Tax	6,304.22	2,800.00	3,504.22	4,700.00	
Miscellaneous	140.00	350.00	-210.00	600.00	
Total Facilities	25,303.76	23,636.75	1,667.01	40,420.00	

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	<u>Jan-Jul18</u> <u>Actual</u>	<u>YTD</u> <u>FY18 Budget</u>	<u>\$ Over</u> <u>Budget</u>	<u>Full-Year</u> <u>FY18 Budget</u>
Administration				
Office Supplies	2,653.58	3,033.35	-379.77	5,200.00
Printing & Postage	1,729.94	758.35	971.59	1,300.00
Miscellaneous	628.87	291.70	337.17	500.00
Total Administration	<u>5,012.39</u>	<u>4,083.40</u>	<u>928.99</u>	<u>7,000.00</u>
Ministry Housing (mortgage interest)	10,470.53	12,013.96	-1,543.43	20,595.34 Interest portion of \$2695 monthly mortgage payments
Special Fund Allocations				Surplus is allocated to these funds according to these percentages
Ministry Home Equity				
Monthly Reserve		25.00%	-	25.00%
Building Fund		20.00%	-	20.00%
Ministry Fund		15.00%	-	15.00%
Adoption Assistance Fund		10.00%	-	10.00%
Facilities Fund		10.00%	-	10.00%
Ministry Housing Repair Fund		10.00%	-	10.00%
Ministry Housing Purchase & Improvemnt		5.00%	-	5.00%
Short-Term Missions Fund		5.00%	-	5.00%
Total Special Fund Allocations	<u>0.00</u>	<u>100.00%</u>		<u>100.00%</u>
Total Church Expense	<u>335,939.90</u>	<u>331,719.13</u>	<u>4,220.77</u>	<u>576,616.34</u>
Church Net Income	<u>-6,282.38</u>	<u>5,477.88</u>	<u>-11,760.26</u>	<u>1,383.66</u>

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	Jan-Jul18 Actual	YTD FY18 Budget	\$ Over Budget	Full-Year FY18 Budget
Preschool Income/Expense				
Preschool Income				
Tuition	286,005.63	309,170.00	-23,164.37	530,000.00
Hot Lunch	1,655.01	2,566.70	-911.69	4,400.00
Special Events	0.00	350.00	-350.00	600.00
Total Preschool Income	287,660.64	312,086.70	-24,426.06	535,000.00
Preschool Expense				
Rent	10,500.00	10,500.00	0.00	18,000.00
Staff (Preschool)				
Superintendent	3,500.00	3,500.00	0.00	6,000.00
Directors	59,325.00	64,416.70	-5,091.70	131,000.00
Teachers & Aides	118,897.59	110,833.35	8,064.24	185,000.00
Custodian	10,500.00	10,500.00	0.00	18,000.00
Payroll Service	2,136.79	1,750.00	386.79	3,000.00
Payroll Tax	16,800.00	16,800.00	0.00	28,800.00
Workers Comp. Insurance	2,084.28	5,833.35	-3,749.07	10,000.00
Staff Christmas	0.00	0.00	0.00	8,000.00
Total Staff (Preschool)	213,243.66	213,633.40	-389.74	389,800.00
Facilities				
Electric Meter 2 (PS)	5,355.00	5,355.00	0.00	9,200.00
Gas Meter 2 (PS)	874.02	875.00	-0.98	1,500.00
Telephone (PS)	1,150.00	1,050.00	100.00	1,800.00
Water (PS)	1,400.00	1,400.00	0.00	3,500.00
Repairs & Maintenance	1,603.56	2,100.00	-496.44	3,600.00
Carpet Cleaning	206.95	700.00	-493.05	1,200.00
Playground	2,625.00	2,450.00	175.00	4,200.00
Property Insurance	6,000.00	7,000.00	-1,000.00	12,000.00
Miscellaneous	124.75	875.00	-750.25	1,500.00
Total Facilities	19,339.28	21,805.00	-2,465.72	38,500.00

PRELIMINARY

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	Jan-Jul18 Actual	YTD FY18 Budget	\$ Over Budget	Full-Year FY18 Budget
Operating				
Office Supplies	725.45	466.70	258.75	800.00
Printing	0.00	70.00	-70.00	120.00
Curriculum	2,014.52	2,800.00	-785.48	4,800.00
Advertising	117.40	116.70	0.70	200.00
Background Checks	0.00	245.00	-245.00	420.00
Continuing Education	320.00	875.00	-555.00	1,500.00
License Fees	0.00	700.00	-700.00	1,200.00
Field Trip (Staff)	0.00	350.00	-350.00	600.00
Holiday	495.33	700.00	-204.67	1,200.00
Graduation	381.57	250.00	131.57	250.00
Total Operating	4,054.27	6,573.40	-2,519.13	11,090.00
Supplies				
Cleaning	1,267.97	1,750.00	-482.03	3,000.00
Pet	603.78	700.00	-96.22	1,200.00
Kitchen	2,378.15	1,225.00	1,153.15	2,100.00
School	2,829.00	3,500.00	-671.00	6,000.00
Total Supplies	7,078.90	7,175.00	-96.10	12,300.00
Food				
Employee Lunches	306.27	455.00	-148.73	780.00
Snack	2,248.41	2,100.00	148.41	3,600.00
Hot Lunch	1,882.46	2,100.00	-217.54	3,600.00
Total Food	4,437.14	4,655.00	-217.86	7,980.00
Health Care				
Medical Care	30,590.25	28,000.00	2,590.25	45,000.00
Dental Care	4,469.00	7,000.00	-2,531.00	12,000.00
Total Health Care	35,059.25	35,000.00	59.25	57,000.00
Total Preschool Expense	293,712.50	299,341.80	-5,629.30	534,670.00
Preschool Net Income	-6,051.86	12,744.90	-18,796.76	330.00
Total Net Income	-12,334.24	18,222.78	-30,557.02	1,713.66

PRELIMINARY