

## Del Rey Church and Del Rey Christian Children's Center Balance Sheet

	As of <u>Dec 31, 15</u>	As of <u>Dec 31, 16</u>	As of <u>Dec 31, 17</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Church Operating Checking	-17,991.52	71,083.01	170,590.37
Savings Account	132,344.40	2,381.45	381.42
Money Market Savings	13,765.51	13,738.13	13,674.84
Preschool Operating Checking	9,354.21	11,240.30	9,070.04
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75
<b>Total Current Assets</b>	<u>140,056.35</u>	<u>101,026.64</u>	<u>196,300.42</u>
<b>Other Assets</b>			
Church Property	3,500,000.00	3,500,000.00	3,500,000.00
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00
Ministry Home: Hawthorne	485,000.00	485,000.00	485,000.00
Note on Adjacent Church Property	0.00	400,000.00	400,000.00
<b>Total Other Assets</b>	<u>4,685,000.00</u>	<u>5,085,000.00</u>	<u>5,085,000.00</u>
<b>TOTAL ASSETS</b>	<u><u>4,825,056.35</u></u>	<u><u>5,186,026.64</u></u>	<u><u>5,281,300.42</u></u>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Credit Cards	324.00	1,392.28	-929.79
Israel Trip 2018			-5,838.56
Total Due to (from) Employees	100.00	-3,793.49	-885.35
FCMM Retirement Plan	4,556.99	4,556.99	56.99
<b>Total Special Funds</b>	310,128.30	72.08	141,559.20
<i>See next page for detail on Special Funds</i>			
Preschool Reserves Fund	57,035.07	92,952.92	56,117.04
Preschool Fundraiser Proceeds	872.72	3,300.11	3,712.14
<b>Total Current Liabilities</b>	<u>373,017.08</u>	<u>98,480.89</u>	<u>193,791.67</u>
Long-Term Liabilities: Hawthorne mortgage	485,000.00	474,255.72	463,017.85
<b>Total Liabilities</b>	<u>858,017.08</u>	<u>572,736.61</u>	<u>656,809.52</u>
<b>Equity</b>			
Marketable Securities (Intel 75 shares)	2,583.75	2,583.75	2,583.75
Church Property	3,500,000.00	3,500,000.00	3,500,000.00
Ministry Home: Westchester	700,000.00	700,000.00	700,000.00
Ministry Home: Hawthorne	0.00	10,744.28	21,982.15
Adjacent Church Property	0.00	400,000.00	400,000.00
Unrestricted Net Assets	-38.00	-38.00	0.00
Opening Balance Equity	-235,506.48	0.00	0.00
Net Income	0.00	0.00	-75.00
<b>Total Equity</b>	<u>3,967,039.27</u>	<u>4,613,290.03</u>	<u>4,624,490.90</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>4,825,056.35</u></u>	<u><u>5,186,026.64</u></u>	<u><u>5,281,300.42</u></u>

## Del Rey Church and Del Rey Christian Children's Center Balance Sheet

Dec 31, 15      Dec 31, 16      Dec 31, 17

Special Funds are funds set aside from financial surplus for specific future ministry purposes determined by the church. Think of them as internal "savings accounts" that are earmarked for things we want to save for. Up to a certain amount, the elders have given staff discretion to spend; up to another amount, the elders approve expenditures; and larger amounts, the elders ask the

<b>Special Funds</b>			
<b>Del Rey Parochial Academy Fund</b>	485.90	744.18	4,014.53
<b>Adoption Fund</b>	11,346.08	6,548.13	11,040.54
<b>AWANA Fund</b>	-594.33	-306.48	-2,913.72
<b>Book Fund</b>	-3,197.57	-4,297.67	-6,016.29
<b>Building Fund</b>	201,800.00	-66,513.69	83,189.90
<b>Community Outreach</b>	2,186.38	292.32	-6,479.98
<b>Congregational Care Fund</b>	31,561.45	26,388.31	28,801.63
<b>DRBI Fund</b>	1,905.85	585.49	589.09
<b>Facilities Fund</b>	2,286.84	780.33	171.43
<b>Housing Plan</b>	5,392.10	7,493.12	2,244.00
<b>Housing Repair Fund</b>	11,346.08	8,650.40	2,163.29
<b>Ministry Fund</b>	25,426.81	18,328.75	12,628.96
<b>Missionary Trip</b>	885.81	-7,475.02	-1,991.57
<b>Reserve Account</b>	16,125.10	8,305.25	8,842.56
<b>Retreat Fund</b>	-589.50	760.40	206.48
<b>Scholarship Fund</b>	498.70	498.70	-1.30
<b>Send Missionary Fund</b>	0.00	0.00	2,400.00
<b>Short Term Mission Fund</b>	2,276.11	-536.24	855.59
<b>Youth Camp Fund</b>	986.49	-174.20	1,814.06
<b>Total Special Funds</b>	<u>310,128.30</u>	<u>72.08</u>	<u>141,559.20</u>

**Del Rey Church and Del Rey Christian Children's Center**  
**Statement of Activities, Budget vs. Actual**  
 January through December 2017

	Jan-Dec17 Actual	FY17 Budget	\$ Over Budget	FY18 Budget	
<b>Church Income &amp; Expense</b>					
<b>General Offering</b>	577,012.75	540,000.00	37,012.75	560,000.00	
<b>Interest Income</b>	86.74	120.00	-33.26	0.00	
<b>Rent from Preschool</b>	18,000.00	18,000.00	0.00	18,000.00	
<b>Total Income</b>	<u>595,099.49</u>	<u>558,120.00</u>	<u>36,979.49</u>	<u>578,000.00</u>	
<b>Church Expenses</b>					
<b>Ministry</b>					
<u>Sunday Worship Services</u>					
<b>Hospitality</b>	6,002.42	8,000.00	-1,997.58	8,000.00	Coffee, tea, supplies, etc.
<b>Bulletin Shells</b>	155.21	1,500.00	-1,344.79	1,500.00	
<b>Music Ministry</b>	1,362.19	1,300.00	62.19	1,300.00	
<b>Kids Church</b>	1,585.90	1,800.00	-214.10	1,800.00	
<b>Honoraria for Guest Preachers</b>	2,360.00	1,750.00	610.00	1,750.00	
<u>Daily Ministry</u>					
<b>Software: Web, App, Volunteers, Databas</b>	4,111.72	3,500.00	611.72	3,500.00	Church Plant Media, Subsplash, Ministry Scheduler Pro
<b>Pastors' Fund</b>	3,196.47	2,000.00	1,196.47	2,000.00	
<u>Group Ministries</u>					
<b>Community Group Materials</b>	124.53	250.00	-125.47	500.00	
<b>Del Rey Bible Institute</b>	520.00	1,000.00	-480.00	1,000.00	Contribution to DRBI Fund (on balance sheet)
<b>Youth Group</b>	2,089.69	2,400.00	-310.31	2,400.00	
<b>AWANA</b>	1,800.00	1,800.00	0.00	1,800.00	Contribution to AWANA Fund (on balance sheet)
<b>Counseling Fund</b>			0.00	18,000.00	Contribution to Counseling Fund (on balance sheet)
<b>Del Rey Parochial Academy</b>	1,800.00	1,800.00	0.00	1,800.00	Contribution to DRPA Fund (on balance sheet)
<b>Men's / Women's Ministries</b>	1,363.31	3,000.00	-1,636.69	3,000.00	Group studies, BBQs, brunches & teas
<u>Events and Other</u>					
<b>Community Outreach &amp; Events</b>	900.00	900.00	0.00	2,000.00	Contribution to Community Outreach Fund (on balance sheet)
<b>Conferences</b>	2,621.74	1,600.00	1,021.74	2,800.00	
<b>Continuing Education</b>	500.00	1,000.00	-500.00	1,000.00	
<b>Total Ministry</b>	<u>30,493.18</u>	<u>33,600.00</u>	<u>-4,406.82</u>	<u>54,150.00</u>	

**Del Rey Church and Del Rey Christian Children's Center**  
**Statement of Activities, Budget vs. Actual**  
 January through December 2017

	Jan-Dec17 Actual	FY17 Budget	\$ Over Budget	FY18 Budget	
<b>Missions</b>					
<b>EFCA Missionaries</b>					
George Warren (Africa)	1,650.00	1,800.00	-150.00	0.00	Problem with Oct. payment; rectified in 2018
Sam Tabiendo (Spain)	4,400.00	4,800.00	-400.00	4,800.00	Problem with Oct. payment; rectified in 2018
Matt Stromberg (Tanzania)	3,300.00	3,600.00	-300.00	3,600.00	Problem with Oct. payment; rectified in 2018
Craig Ott (Professor at TEDS)	1,650.00	1,800.00	-150.00	1,800.00	Problem with Oct. payment; rectified in 2018
Matt Davis (London)	1,375.00	1,500.00	-125.00	1,500.00	Problem with Oct. payment; rectified in 2018
	12,375.00	13,500.00	-1,125.00	11,700.00	
<b>International Missionaries</b>					
Tuvia Zeretzky (Jews for Jesus)	1,200.00	1,200.00	0.00	1,800.00	Longtime DRC missionary. Head of Israel office.
Eric Zeller	2,100.00	2,100.00	0.00	2,100.00	Teaching in Dubai seminary
Howard Ostendorf	1,800.00	1,800.00	0.00	1,800.00	Returning to U.S. in 2018...retiring soon
Daniel Holmquist (Church Asst. Min.)	1,800.00	1,800.00	0.00	1,800.00	Church Assistance Ministry in Asia
Rick Floyd (Wycliffe)	1,800.00	1,800.00	0.00	2,100.00	Bible translator with Wycliffe
Rob Linder (Indonesia - Radius Int'l)				1,200.00	Entered mission field in 2017
Ranjit Singh (India)				1,200.00	DRC India partner 2015-17. 3-year trial for mission funding
	8,700.00	8,700.00	0.00	9,600.00	
<b>Domestic Missionaries</b>					
Rich Freeman (Chosen People Min.)	1,200.00	1,200.00	0.00	1,200.00	Chosen People Ministries, based in U.S.
Cory & Naji Hendrix	300.00	300.00	0.00	0.00	Left mission field - got full-time jobs
	1,500.00	1,500.00	0.00	1,200.00	
<b>Philanthropic Ministries</b>					
Advancing the Ministries of the Gospel	3,250.00	3,000.00	250.00	1,600.00	Agency has less need than our other partners
Claris Health	800.00	800.00	0.00	1,600.00	Pro-life pregnancy and family counseling based in LA
Justice for All (Steven Wagner)	899.92	1,200.00	-300.08	1,600.00	Pro-life campus apologetics ministry
	4,949.92	5,000.00	-50.08	4,800.00	
<b>Denominational Partners</b>					
EFCA Fair Share	5,093.00	5,400.00	-307.00	5,600.00	Contribution to denomination (1% of General Offering)
Southern Baptist Cooperative	200.00	200.00	0.00	200.00	
Send Missionary Fund	2,600.00	2,400.00	200.00	2,400.00	
<b>Total Missions</b>	35,417.92	36,700.00	-1,282.08	37,900.00	

**PRELIMINARY**

**Del Rey Church and Del Rey Christian Children's Center**  
**Statement of Activities, Budget vs. Actual**  
 January through December 2017

	Jan-Dec17 Actual	FY17 Budget	\$ Over Budget	FY18 Budget	
<b>Staff</b>					
Lead Pastor - Matt	99,000.00	99,000.00	0.00	103,000.00	
Pastor - Tony	54,999.84	55,000.00	-0.16	60,000.00	
Pastor - Adam	51,000.00	51,000.00	0.00	55,000.00	
Church Administrator - Mike	60,000.00	60,000.00	0.00	61,800.00	
Children's Ministry Director - Erika	6,500.16	6,500.00	0.16	6,500.00	
Del Rey Parochial Academy Director - Erika	3,000.00	3,000.00	0.00	3,000.00	
Youth Director - Ryan				4,800.00	
Missional Director - Brian				3,000.00	
Soul Care Counseling	18,000.00	18,000.00	0.00	0.00	In 2018, moved to Ministry (to invoice instead of payroll)
Ministry Assistants	21,400.00	21,200.00	200.00	16,100.00	Women's, children & youth, music, audio-video
Subtotal - Salaries	313,900.00	313,700.00	200.00	315,600.00	
Health, Disability, Retirement, Bonuses	70,220.86	65,000.00	5,220.86	74,950.00	
Employment Taxes & Workers Comp	25,800.00	26,000.00	-200.00	26,000.00	
<b>Total Staff</b>	<b>409,920.86</b>	<b>404,700.00</b>	<b>5,220.86</b>	<b>416,550.00</b>	
<b>Facilities</b>					
Utilities: Water & Electricity & Sewer	11,385.38	13,100.00	-1,714.62	13,100.00	
Utilities: Gas	743.41	600.00	143.41	600.00	
Utilities: Telephone	1,667.06	2,000.00	-332.94	2,000.00	
Utilities: Internet Service	1,384.66	1,400.00	-15.34	1,400.00	
Utilities: Trash Service	3,985.95	3,360.00	625.95	3,360.00	
Gardener	7,365.00	6,960.00	405.00	6,960.00	
Custodian	3,500.07	4,200.00	-699.93	4,200.00	
Custodial Supplies	1,233.90	600.00	633.90	600.00	
Maintenance and Repair	3,335.43	4,000.00	-664.57	4,000.00	
Property Insurance & Tax	4,848.63	4,700.00	148.63	4,700.00	
Miscellaneous	289.57	600.00	-310.43	600.00	
<b>Total Facilities</b>	<b>39,739.06</b>	<b>41,520.00</b>	<b>-1,780.94</b>	<b>41,520.00</b>	

**Del Rey Church and Del Rey Christian Children's Center**  
**Statement of Activities, Budget vs. Actual**  
 January through December 2017

	Jan-Dec17 Actual	FY17 Budget	\$ Over Budget	FY18 Budget
<b>Administration</b>				
Office Supplies	2,976.27	5,200.00	-2,223.73	5,200.00
Printing & Postage	5,495.41	1,300.00	4,195.41	1,300.00
Miscellaneous	1,001.07	500.00	501.07	500.00
<b>Total Administration</b>	<b>9,472.75</b>	<b>7,000.00</b>	<b>2,472.75</b>	<b>7,000.00</b>
Ministry Housing (mortgage interest)	21,111.61	21,111.61	0.00	20,595.34 Interest portion of \$2695 monthly mortgage payments
<b>Special Fund Allocations</b>				Surplus is allocated to these funds according to these percentages
Ministry Home Equity	11,237.87			
Monthly Reserve	9,689.16	25.00%	-	25.00%
Building Fund	7,783.84	20.00%	-	20.00%
Ministry Fund	5,838.61	15.00%	-	15.00%
Adoption Assistance Fund	3,892.41	10.00%	-	10.00%
Facilities Fund	3,892.41	10.00%	-	10.00%
Ministry Housing Repair Fund	3,892.41	10.00%	-	10.00%
Ministry Housing Purchase & Improvemnt	1,946.20	5.00%	-	5.00%
Short-Term Missions Fund	1,946.20	5.00%	-	5.00%
<b>Total Special Fund Allocations</b>	<b>50,119.11</b>	<b>100.00%</b>		<b>100.00%</b>
<b>Total Church Expense</b>	<b>596,274.49</b>	<b>544,631.61</b>	<b>51,642.88</b>	<b>577,716.34</b>
<b>Church Net Income</b>	<b>-1,175.00</b>	<b>13,488.40</b>	<b>-14,663.40</b>	<b>283.66</b>

**Del Rey Church and Del Rey Christian Children's Center**  
**Statement of Activities, Budget vs. Actual**  
 January through December 2017

	Jan-Dec17 Actual	FY17 Budget	\$ Over Budget	FY18 Budget
<b>Preschool Income/Expense</b>				
<b>Preschool Income</b>				
Tuition	504,172.45	490,000.00	14,172.45	530,000.00
Hot Lunch	3,447.00	4,000.00	-553.00	4,400.00
Special Events	10.00	600.00	-590.00	600.00
<b>Total Preschool Income</b>	<b>507,629.45</b>	<b>494,600.00</b>	<b>13,029.45</b>	<b>535,000.00</b>
<b>Preschool Expense</b>				
Preschool Designation (Savings)	-3,671.53	0.00	-3,671.53	0.00
Rent	18,000.00	18,000.00	0.00	18,000.00
<b>Staff (Preschool)</b>				
Superintendent	6,000.00	6,000.00	0.00	6,000.00
Directors	122,100.00	125,000.00	-2,900.00	131,000.00
Teachers & Aides	190,303.38	160,000.00	30,303.38	185,000.00
Custodian	18,000.00	18,000.00	0.00	18,000.00
Payroll Service	3,214.29	3,000.00	214.29	3,000.00
Payroll Tax	27,633.78	24,000.00	3,633.78	28,800.00
Workers Comp. Insurance	5,537.70	8,000.00	-2,462.30	10,000.00
Staff Christmas	8,600.00	7,000.00	1,600.00	8,000.00
<b>Total Staff (Preschool)</b>	<b>381,389.15</b>	<b>351,000.00</b>	<b>30,389.15</b>	<b>389,800.00</b>
<b>Facilities</b>				
Electric Meter 2 (PS)	10,930.15	8,200.00	2,730.15	9,200.00
Gas Meter 2 (PS)	1,185.41	1,500.00	-314.59	1,500.00
Telephone (PS)	1,688.37	1,800.00	-111.63	1,800.00
Water (PS)	2,509.49	1,800.00	709.49	3,500.00
Repairs & Maintenance	2,969.58	3,600.00	-630.42	3,600.00
Carpet Cleaning	950.00	1,200.00	-250.00	1,200.00
Playground	4,545.00	4,200.00	345.00	4,200.00
Property Insurance	12,000.00	12,000.00	0.00	12,000.00
Miscellaneous	55.00	1,500.00	-1,445.00	1,500.00
<b>Total Facilities</b>	<b>36,833.00</b>	<b>35,800.00</b>	<b>1,033.00</b>	<b>38,500.00</b>

**Del Rey Church and Del Rey Christian Children's Center**  
**Statement of Activities, Budget vs. Actual**  
 January through December 2017

	Jan-Dec17 Actual	FY17 Budget	\$ Over Budget	FY18 Budget
<b>Operating</b>				
Office Supplies	736.50	800.00	-63.50	800.00
Printing	0.00	120.00	-120.00	120.00
Curriculum	4,422.48	4,200.00	222.48	4,800.00
Advertising	360.45	200.00	160.45	200.00
Background Checks	114.11	420.00	-305.89	420.00
Continuing Education	1,327.62	1,200.00	127.62	1,500.00
License Fees	1,210.00	800.00	410.00	1,200.00
Field Trip (Staff)	607.00	600.00	7.00	600.00
Holiday	974.44	1,000.00	-25.56	1,200.00
Graduation	13.14	250.00	-236.86	250.00
<b>Total Operating</b>	<b>9,765.74</b>	<b>9,590.00</b>	<b>175.74</b>	<b>11,090.00</b>
<b>Supplies</b>				
Cleaning	2,456.57	2,500.00	-43.43	3,000.00
Pet	31.52	1,000.00	-968.48	1,200.00
Kitchen	2,517.53	1,800.00	717.53	2,100.00
School	5,932.27	5,400.00	532.27	6,000.00
<b>Total Supplies</b>	<b>10,937.89</b>	<b>10,700.00</b>	<b>237.89</b>	<b>12,300.00</b>
<b>Food</b>				
Employee Lunches	954.21	600.00	354.21	780.00
Snack	3,444.20	3,000.00	444.20	3,600.00
Hot Lunch	3,302.84	3,200.00	102.84	3,600.00
<b>Total Food</b>	<b>7,701.25</b>	<b>6,800.00</b>	<b>901.25</b>	<b>7,980.00</b>
<b>Health Care</b>				
Medical Care	39,232.95	40,000.00	-767.05	45,000.00
Dental Care	7,441.00	9,000.00	-1,559.00	12,000.00
<b>Total Health Care</b>	<b>46,673.95</b>	<b>49,000.00</b>	<b>-2,326.05</b>	<b>57,000.00</b>
<b>Total Preschool Expense</b>	<b>507,629.45</b>	<b>480,890.00</b>	<b>26,739.45</b>	<b>534,670.00</b>
<b>Preschool Net Income</b>	<b>0.00</b>	<b>13,710.00</b>	<b>-13,710.00</b>	<b>330.00</b>
<b>Total Net Income</b>	<b>-1,175.00</b>	<b>27,198.40</b>	<b>-28,373.40</b>	<b>613.66</b>