

**GREEN LEVEL BAPTIST CHURCH
MONTHLY SUMMARY FOR JULY 2020**

	<u>Monthly Actual</u>	<u>Year-to-Date Actual</u>	<u>Year-to-Date Budget</u>	<u>Annual Budget</u>	<u>% used</u>
INCOME/EXPENSE					
Total Income	\$43,761.89	\$363,574.62	\$405,326.64	\$607,990.00	59.80%
Total Expense	\$40,944.31	\$347,094.01	\$405,326.80	\$607,990.00	57.09%
Excess/(Deficit)	<u>\$2,817.58</u>	<u>\$16,480.61</u>	<u>(\$0.16)</u>	<u>\$0.00</u>	

CASH BALANCES	<u>Aug-20</u>	<u>Jul-20</u>	<u>Jun-20</u>	<u>May-20</u>	<u>Apr-20</u>
Total Cash Balance	\$ 958,693.32	\$ 887,305.95	\$ 853,486.07	\$ 872,207.11	\$ 853,735.99
Designated Funds	\$ 624,565.60	\$ 583,542.23	\$ 584,293.09	\$ 585,613.36	\$ 561,930.60
General Fund Cash	<u>\$ 334,127.72</u>	<u>\$ 303,763.72</u>	<u>\$ 269,192.98</u>	<u>\$ 286,593.75</u>	<u>\$ 291,805.39</u>

NOTES:

Excess Cash Received For the current year this is the difference between the total revenue received year to date less total expenses year to date.

Fund Balance This is the amount of excess receipts over expenses for past years not including the current year. At the end of each current year, the balance will roll into the fund balance. In essence, if the church had to pay out all of the designated funds and collected any receivables, this is the amount of cash that the church would have left over.

General Fund Cash This amount equals the Fund Balance + Excess Cash plus the Accrued Missions minus the Sales Tax Receivables

Accounts

Assets		
Cash		
001000 - BB&T Checking Account 3863	\$35,575.00	
001030 - BB&T Reserve Acct 7767	\$35,619.37	
001130 - GLBC Merrill Lynch Scholarships	\$168,222.72	
001200 - Southern Bank Checking	\$248,725.54	
001210 - Southern Bank Money Mkt	\$470,550.69	
Total Cash		\$958,693.32
Other Receivables/Assets		
001502 - Sales Tax - 2%	\$29.95	
001507 - Sales Tax - 7.25%	\$3,409.71	
Total Other Receivables/Assets		\$3,439.66
Fixed Assets		
001800 - Land and Buildings	\$4,600,000.00	
Total Fixed Assets		\$4,600,000.00
Total Assets		\$5,562,132.98
Liabilities, Fund Principal, & Restricted Funds		
Liabilities		
Current Payables		
Accrued Mission Donations		
002170 - Accrued Mission Payables	\$10,619.52	
Total Accrued Mission Donations	\$10,619.52	
Total Current Payables		\$10,619.52
Other Liabilities		
002180 - Mortgage - Southern Bank	\$1,235,495.94	
Total Other Liabilities		\$1,235,495.94
Total Liabilities		\$1,246,115.46
Fund Principal		
003900 - Fund Balance	\$310,467.25	
003910 - Funds Invested in Fixed Assets	\$3,364,504.06	
Excess Cash Received	\$16,480.61	
Total Fund Principal and Excess Cash Received		\$3,691,451.92
Restricted Funds		
Total Temporary Restricted	\$456,342.88	
Total Permanent Restricted	\$168,222.72	
Total Restricted Funds		\$624,565.60
Total Liabilities, Fund Principal, & Restricted Funds		\$5,562,132.98

Green Level Baptist Church
Analysis of Revenues & Expenses - Detail
August 2020

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)	YTD Actual (Last Year)
Revenues							
Income							
004000 - General Fund Contributions	\$43,721.74	\$50,665.83	\$362,645.58	\$405,326.64	\$607,990.00	\$245,344.42	\$316,028.68
004300 - Interest	\$40.15	\$0.00	\$929.04	\$0.00	\$0.00	(\$929.04)	\$12,712.92
Total Income	\$43,761.89	\$50,665.83	\$363,574.62	\$405,326.64	\$607,990.00	\$244,415.38	\$328,741.60
Total Revenues	\$43,761.89	\$50,665.83	\$363,574.62	\$405,326.64	\$607,990.00	\$244,415.38	\$328,741.60
Expenses							
Salaries & Payroll Taxes							
Pastor and Staff							
005101 - Pastor Salary	\$3,437.50	\$3,437.50	\$27,500.00	\$27,500.00	\$41,250.00	\$13,750.00	\$29,333.28
005102 - Pastor Housing	\$2,250.00	\$2,250.00	\$18,000.00	\$18,000.00	\$27,000.00	\$9,000.00	\$14,000.00
005104 - Pastor Soc Sec Offset	\$435.16	\$435.17	\$3,481.28	\$3,481.36	\$5,222.00	\$1,740.72	\$3,314.88
005150 - Office Mgr-Community Fac	\$1,127.50	\$2,665.00	\$14,052.75	\$21,320.00	\$31,980.00	\$17,927.25	\$15,410.00
005160 - Custodian	\$851.76	\$851.75	\$6,814.08	\$6,814.00	\$10,221.00	\$3,406.92	\$6,488.96
005167 - Pianist	\$1,216.34	\$1,216.33	\$9,730.72	\$9,730.64	\$14,596.00	\$4,865.28	\$9,539.20
005170 - Music Ministry Director	\$1,159.66	\$1,159.67	\$9,277.28	\$9,277.36	\$13,916.00	\$4,638.72	\$9,095.52
005174 - Associate Pastor	\$3,115.00	\$3,115.00	\$24,920.00	\$24,920.00	\$37,380.00	\$12,460.00	\$24,544.00
005178 - Associate Pastor Housing	\$1,625.00	\$1,625.00	\$13,000.00	\$13,000.00	\$19,500.00	\$6,500.00	\$13,000.00
005179 - Associate Pastor Soc Sec Offset	\$362.66	\$362.67	\$2,901.28	\$2,901.36	\$4,352.00	\$1,450.72	\$2,862.56
005190 - Payroll Taxes	\$333.20	\$450.83	\$3,113.27	\$3,606.64	\$5,410.00	\$2,296.73	\$3,100.67
Total Pastor and Staff	\$15,913.78	\$17,568.92	\$132,790.66	\$140,551.36	\$210,827.00	\$78,036.34	\$130,689.07
Allowances							
005105 - Pastor Health Insurance	\$908.44	\$924.42	\$7,460.28	\$7,395.36	\$11,093.00	\$3,632.72	\$6,722.56
005106 - Pastor Cell Phone/Internet	\$50.00	\$50.00	\$400.00	\$400.00	\$600.00	\$200.00	\$400.00
005107 - Pastor Continuing Education	\$0.00	\$75.00	\$166.02	\$600.00	\$900.00	\$733.98	\$1,046.25
005108 - Pastor Conference Expenses	\$37.39	\$41.67	\$326.04	\$333.36	\$500.00	\$173.96	\$470.35
005109 - Pastor Retirement	\$170.66	\$170.67	\$1,357.12	\$1,365.36	\$2,048.00	\$690.88	\$1,300.00
005123 - Assoc Pastor Retirement	\$142.25	\$142.25	\$1,136.50	\$1,138.00	\$1,707.00	\$570.50	\$1,126.00
005125 - Office Mgr Comm Fac-Cell Phon	\$50.00	\$50.00	\$400.00	\$400.00	\$600.00	\$200.00	\$400.00
005175 - Associate Pastor Cell Phone	\$50.00	\$50.00	\$400.00	\$400.00	\$600.00	\$200.00	\$400.00
005176 - Associate Pastor Health Insuran	\$683.22	\$704.42	\$5,719.96	\$5,635.36	\$8,453.00	\$2,733.04	\$5,122.56
005177 - Associate Pastor Conference Ex	\$0.00	\$41.67	\$119.93	\$333.36	\$500.00	\$380.07	\$10.00
005180 - Pastor Auto Exp Reimb	\$0.00	\$41.67	\$522.93	\$333.36	\$500.00	(\$22.93)	\$0.00
Total Allowances	\$2,091.96	\$2,291.77	\$18,008.78	\$18,334.16	\$27,501.00	\$9,492.22	\$16,997.72
Total Salaries & Payroll Taxes	\$18,005.74	\$19,860.69	\$150,799.44	\$158,885.52	\$238,328.00	\$87,528.56	\$147,686.79
Missions							
005201 - Bapt Coop Prog-40%	\$2,098.64	\$2,171.42	\$17,406.97	\$17,371.36	\$26,057.00	\$8,650.03	\$15,169.39
005202 - Ral Bapt Assoc-1%	\$52.47	\$54.25	\$435.18	\$434.00	\$651.00	\$215.82	\$1,896.18
005206 - Benev/Unallocated-14%	\$734.53	\$760.08	\$6,092.45	\$6,080.64	\$9,121.00	\$3,028.55	\$4,550.82
005214 - O'Berry Center Foundation-1%	\$52.47	\$54.25	\$435.18	\$434.00	\$651.00	\$215.82	\$1,137.71

Green Level Baptist Church
Analysis of Revenues & Expenses - Detail
August 2020

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)	YTD Actual (Last Year)
005216 - Local/Comm Events-15%	\$786.99	\$814.25	\$6,527.62	\$6,514.00	\$9,771.00	\$3,243.38	\$5,688.52
005219 - Global Impact Eddie Evans-6%	\$314.80	\$325.75	\$2,611.05	\$2,606.00	\$3,909.00	\$1,297.95	\$2,275.39
005221 - Guatemala Child Hm 7%	\$367.26	\$380.00	\$3,046.22	\$3,040.00	\$4,560.00	\$1,513.78	\$2,654.64
005224 - Baptist Children's Homes 12%	\$629.59	\$651.42	\$5,222.10	\$5,211.36	\$7,817.00	\$2,594.90	\$0.00
005225 - Hope Reins 3%	\$157.40	\$162.83	\$1,305.52	\$1,302.64	\$1,954.00	\$648.48	\$0.00
005226 - Open Door Baptist 1%	\$52.47	\$54.25	\$435.18	\$434.00	\$651.00	\$215.82	\$0.00
Total Missions	\$5,246.62	\$5,428.50	\$43,517.47	\$43,428.00	\$65,142.00	\$21,624.53	\$33,372.65
Evangelism							
005111 - Pastor's Relational	\$84.05	\$100.00	\$817.56	\$800.00	\$1,200.00	\$382.44	\$785.82
005209 - Men's Ministries	\$0.00	\$41.67	\$0.00	\$333.36	\$500.00	\$500.00	\$129.00
005210 - Women on Mission	\$0.00	\$166.67	\$183.46	\$1,333.36	\$2,000.00	\$1,816.54	\$133.23
005220 - Deacon's Thanksgiving Meal	\$0.00	\$16.67	\$0.00	\$133.36	\$200.00	\$200.00	\$0.00
005223 - Greeter Ministry	\$0.00	\$41.67	\$103.55	\$333.36	\$500.00	\$396.45	\$167.83
005512 - Newcomer Orientation Meals	\$0.00	\$33.33	\$32.34	\$266.64	\$400.00	\$367.66	\$292.80
Total Evangelism	\$84.05	\$400.01	\$1,136.91	\$3,200.08	\$4,800.00	\$3,663.09	\$1,508.68
Education and Training							
005217 - Fellowship Meals	\$0.00	\$208.33	\$1,137.78	\$1,666.64	\$2,500.00	\$1,362.22	\$0.00
005301 - Sunday School Literature	\$0.00	\$416.67	\$3,404.39	\$3,333.36	\$5,000.00	\$1,595.61	\$3,014.44
005325 - Worship Service Supplies	\$0.00	\$45.83	\$245.59	\$366.64	\$550.00	\$304.41	\$630.86
005330 - Community Groups	\$0.00	\$83.33	\$71.16	\$666.64	\$1,000.00	\$928.84	\$348.01
005360 - Youth Ministries	\$54.77	\$408.33	\$2,140.12	\$3,266.64	\$4,900.00	\$2,759.88	\$2,805.98
005370 - Children's Ministries	\$78.55	\$583.33	\$917.71	\$4,666.64	\$7,000.00	\$6,082.29	\$2,899.02
005390 - Senior Adult Ministries	\$0.00	\$408.33	\$95.17	\$3,266.64	\$4,900.00	\$4,804.83	\$548.50
005391 - College and Career	\$0.00	\$41.67	\$105.68	\$333.36	\$500.00	\$394.32	\$222.00
Total Education and Training	\$133.32	\$2,195.82	\$8,117.60	\$17,566.56	\$26,350.00	\$18,232.40	\$10,468.81
Music Ministry							
005365 - Adult Praise Band/Choir	\$0.00	\$200.00	\$1,729.94	\$1,600.00	\$2,400.00	\$670.06	\$1,720.47
Total Music Ministry	\$0.00	\$200.00	\$1,729.94	\$1,600.00	\$2,400.00	\$670.06	\$1,720.47
Administration							
005168 - Accountant	\$950.00	\$950.00	\$7,600.00	\$7,600.00	\$11,400.00	\$3,800.00	\$6,475.00
005501 - Office Supplies	\$459.28	\$208.33	\$940.52	\$1,666.64	\$2,500.00	\$1,559.48	\$876.92
005503 - Offering Envelopes	\$0.00	\$31.25	\$314.19	\$250.00	\$375.00	\$60.81	\$0.00
005504 - Lord's Supper Supplies	\$0.00	\$12.50	\$0.00	\$100.00	\$150.00	\$150.00	\$65.47
005505 - Postage	\$0.00	\$83.33	\$255.77	\$666.64	\$1,000.00	\$744.23	\$486.70
005506 - Baptismal Supplies	\$0.00	\$4.17	\$0.00	\$33.36	\$50.00	\$50.00	\$0.00
005508 - E-Giving/Bank Fees	\$316.48	\$208.33	\$3,074.74	\$1,666.64	\$2,500.00	(\$574.74)	\$1,669.14
005509 - Background Checks	\$0.00	\$41.67	\$353.00	\$333.36	\$500.00	\$147.00	\$605.00
005510 - Outside Financial Audit	\$0.00	\$333.33	\$0.00	\$2,666.64	\$4,000.00	\$4,000.00	\$0.00
005513 - Safety/Security	\$0.00	\$166.67	\$1,383.00	\$1,333.36	\$2,000.00	\$617.00	\$71.97
005515 - Mortgage Principal Payment	\$8,333.33	\$8,333.33	\$58,333.31	\$66,666.64	\$100,000.00	\$41,666.69	\$0.00
Total Administration	\$10,059.09	\$10,372.91	\$72,254.53	\$82,983.28	\$124,475.00	\$52,220.47	\$10,250.20

Green Level Baptist Church
Analysis of Revenues & Expenses - Detail
August 2020

Accounts	MTD Actual (This Year)	MTD Budget (This Year)	YTD Actual (This Year)	YTD Budget (This Year)	Annual Budget (This Year)	Annual Budget Remaining (This Year)	YTD Actual (Last Year)
Properties							
005162 - Groundskeeper	\$1,300.00	\$1,100.00	\$10,400.00	\$8,800.00	\$13,200.00	\$2,800.00	\$10,400.00
005164 - Housekeeper	\$1,927.25	\$2,837.92	\$14,918.00	\$22,703.36	\$34,055.00	\$19,137.00	\$11,418.00
005601 - Audio	\$0.00	\$125.00	\$328.58	\$1,000.00	\$1,500.00	\$1,171.42	\$125.00
005602 - Property Supplies	\$0.00	\$83.33	\$403.73	\$666.64	\$1,000.00	\$596.27	\$363.58
005604 - Property Maintenance	\$839.97	\$1,225.00	\$5,030.97	\$9,800.00	\$14,700.00	\$9,669.03	\$3,322.12
005605 - Utilities	\$1,829.96	\$2,375.00	\$15,268.38	\$19,000.00	\$28,500.00	\$13,231.62	\$13,798.57
005606 - Insurance	(\$63.75)	\$1,750.00	\$6,647.72	\$14,000.00	\$21,000.00	\$14,352.28	\$6,781.78
005609 - New Equipment	\$0.00	\$125.00	\$2,109.51	\$1,000.00	\$1,500.00	(\$609.51)	\$130.87
005610 - Bus Expenses	\$0.00	\$436.17	\$20.00	\$3,489.36	\$5,234.00	\$5,214.00	\$738.45
005611 - Kitchen Supplies	\$0.00	\$150.00	\$1,890.53	\$1,200.00	\$1,800.00	(\$90.53)	\$539.20
005614 - Sanctuary Decor	\$0.00	\$16.67	\$0.00	\$133.36	\$200.00	\$200.00	\$0.00
Total Properties	\$5,833.43	\$10,224.09	\$57,017.42	\$81,792.72	\$122,689.00	\$65,671.58	\$47,617.57
Information Systems							
005412 - CCLI Licensing Lyrics	\$0.00	\$37.50	\$433.00	\$300.00	\$450.00	\$17.00	\$420.00
005612 - Copier Expense	\$173.70	\$708.33	\$3,584.94	\$5,666.64	\$8,500.00	\$4,915.06	\$4,821.96
005613 - Information Systems	\$1,170.36	\$1,000.00	\$6,836.76	\$8,000.00	\$12,000.00	\$5,163.24	\$5,008.67
005615 - ACS Admin Maint/Software	\$238.00	\$238.00	\$1,666.00	\$1,904.00	\$2,856.00	\$1,190.00	\$1,838.00
Total Information Systems	\$1,582.06	\$1,983.83	\$12,520.70	\$15,870.64	\$23,806.00	\$11,285.30	\$12,088.63
Total Expenses	\$40,944.31	\$50,665.85	\$347,094.01	\$405,326.80	\$607,990.00	\$260,895.99	\$264,713.80
Net Total	\$2,817.58	(\$0.02)	\$16,480.61	(\$0.16)	\$0.00	(\$16,480.61)	\$64,027.80

Green Level Baptist Church
Summary of Restricted Accounts - GLBC
August 2020

Accounts	Beginning Balance	Restricted Revenue	Restricted Expenses	Ending Balance
<u>Temporary Restricted</u>				
008000 - Raise Up Reach Out	\$213,455.12	\$270,430.17	\$244,875.19	\$239,010.10
008001 - Mortgage Principal Accruals	\$33,333.32	\$8,333.33	\$0.00	\$41,666.65
008105 - New Bus Fund	\$80,972.33	\$0.00	\$0.00	\$80,972.33
008120 - Cemetery Fund	\$29,385.31	\$0.00	\$300.00	\$29,085.31
008145 - Discipleship Fund	\$38.97	\$0.00	\$0.00	\$38.97
008150 - Youth Fund	\$1,595.27	\$0.00	\$0.00	\$1,595.27
008156 - Bible Fund	\$549.81	\$0.00	\$0.00	\$549.81
008160 - Library Fund	\$448.37	\$0.00	\$0.00	\$448.37
008162 - Future Children's Library	\$5,000.00	\$0.00	\$0.00	\$5,000.00
008165 - Flowers/Poinsettias	\$161.25	\$0.00	\$0.00	\$161.25
008170 - Senior Adults Fund	\$10,473.48	\$0.00	\$0.00	\$10,473.48
008183 - Lorraine Kane Pavillion	\$1,641.61	\$0.00	\$0.00	\$1,641.61
008184 - Prayer Walk & Garden	\$906.35	\$0.00	\$50.00	\$856.35
008214 - AWANA	\$156.79	\$0.00	\$0.00	\$156.79
008216 - AWANA Missions	\$85.00	\$0.00	\$0.00	\$85.00
008217 - Fellowship Meals	\$1.98	\$0.00	\$0.00	\$1.98
008218 - Woven	\$149.71	\$0.00	\$0.00	\$149.71
008230 - BBQ Fund	\$3,533.98	\$0.00	\$0.00	\$3,533.98
008235 - Benevolence Fund	\$14,759.04	\$734.53	\$0.00	\$15,493.57
008237 - Local/Comm Events Fund	\$13,895.90	\$786.99	\$0.00	\$14,682.89
008238 - Foreign Missions Fund	\$1,625.21	\$0.00	\$0.00	\$1,625.21
008243 - Food Aid International	\$500.00	\$0.00	\$0.00	\$500.00
008252 - Miscellaneous Missions Fund	\$0.00	\$10.00	\$0.00	\$10.00
008255 - Disaster Relief	\$5,854.25	\$0.00	\$0.00	\$5,854.25
008900 - Special Offerings	\$2,750.00	\$0.00	\$0.00	\$2,750.00
Total Temporary Restricted	\$421,273.05	\$280,295.02	\$245,225.19	\$456,342.88
<u>Permanent Restricted</u>				
008185 - GLBC Scholarship Fund	\$162,269.18	\$5,953.54	\$0.00	\$168,222.72
Total Permanent Restricted	\$162,269.18	\$5,953.54	\$0.00	\$168,222.72