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01/20/21
Cash Basis

TAFT AVENUE COMMUNITY CHURCH
Profit & Loss Prev Year Comparison
July through December 2020

	<u>Jul - Dec 20</u>	<u>Jul - Dec 19</u>	<u>\$ Change</u>
Ordinary Income/Expense			
Income			
401 · CONTRIBUTIONS GENERAL FUND	162,457.78	158,136.91	4,320.87
404 · INTEREST INCOME	648.92	1,346.86	-697.94
406 · AMAZON SMILE	177.38	136.02	41.36
Total Income	<u>163,284.08</u>	<u>159,619.79</u>	<u>3,664.29</u>
Expense			
410 · WORSHIP	14,863.25	2,402.41	12,460.84
450 · MINISTRIES	1,156.33	5,170.30	-4,013.97
475 · ELDER BOARD	5,462.50	8,138.21	-2,675.71
500 · CHRISTIAN EDUCATION	0.00	26.21	-26.21
600 · RESOURCE MGT TEAM	24,129.66	12,740.44	11,389.22
650-00 · OFFICE EXPENSE	6,270.22	7,460.89	-1,190.67
800-00 · MISSIONS TEAM	13,820.00	16,915.00	-3,095.00
900-00 · PERSONNEL EXPENSES	94,825.90	91,177.36	3,648.54
Total Expense	<u>160,527.86</u>	<u>144,030.82</u>	<u>16,497.04</u>
Net Ordinary Income	2,756.22	15,588.97	-12,832.75
Other Income/Expense			
Other Expense			
627-00 · CAPITAL EXPENDITURE	1,346.67	142,167.98	-140,821.31
Total Other Expense	<u>1,346.67</u>	<u>142,167.98</u>	<u>-140,821.31</u>
Net Other Income	<u>-1,346.67</u>	<u>-142,167.98</u>	<u>140,821.31</u>
Net Income	<u><u>1,409.55</u></u>	<u><u>-126,579.01</u></u>	<u><u>127,988.56</u></u>

TAFT AVENUE COMMUNITY CHURCH
Profit & Loss Budget vs. Actual
 July through December 2020

	<u>Jul - Dec 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense			
Income			
401 · CONTRIBUTIONS GENERAL FUND	162,457.78	177,378.21	-14,920.43
404 · INTEREST INCOME	356.55		
406 · AMAZON SMILE	177.38		
Total Income	<u>162,991.71</u>	<u>177,378.21</u>	<u>-14,386.50</u>
Expense			
410 · WORSHIP	14,863.25	3,300.00	11,563.25
450 · MINISTRIES	1,156.33	5,450.08	-4,293.75
475 · ELDER BOARD	5,462.50	5,299.96	162.54
600 · RESOURCE MGT TEAM	24,129.66	23,739.92	389.74
650-00 · OFFICE EXPENSE	6,270.22	7,749.98	-1,479.76
800-00 · MISSIONS TEAM	13,820.00	20,570.00	-6,750.00
900-00 · PERSONNEL EXPENSES	94,825.91	112,643.23	-17,817.32
Total Expense	<u>160,527.87</u>	<u>178,753.17</u>	<u>-18,225.30</u>
Net Ordinary Income	2,463.84	-1,374.96	3,838.80
Other Income/Expense			
Other Expense			
627-00 · CAPITAL EXPENDITURE	1,346.67	27,500.02	-26,153.35
Total Other Expense	<u>1,346.67</u>	<u>27,500.02</u>	<u>-26,153.35</u>
Net Other Income	-1,346.67	-27,500.02	26,153.35
Net Income	<u><u>1,117.17</u></u>	<u><u>-28,874.98</u></u>	<u><u>29,992.15</u></u>